

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency  
Washington, DC 20250

**Guaranteed Loan Making and Servicing  
2-FLP**

**Amendment 13**

**Approved by:** Acting Deputy Administrator, Farm Loan Programs

*Alameda (Dee) Cole*

**Amendment Transmittal**

**A**

**Reason for  
Amendment**

Subparagraph 230 has been amended to:

- explain what is required by the Agency Official when:
  - additional funding is needed for restructured loans with IA
  - interest is capitalized on loans with IA
- clarify that restructuring loans with IA must also meet the requirements of Part 12.

Paragraph 313 has been amended to update the Agency's requirements after the lender completes a restructuring action.

Page Control Chart		
TC	Text	Exhibit
3, 4 7	9-13 through 9-16 9-17 through 9-20 (add) 12-27, 12-28 12-28.5, 12-28.6 (add) 12-29, 12-30 12-57, 12-58	1, pages 1-4



## Table of Contents (Continued)

Page No.

### Part 8      Loan Evaluation (Continued)

#### Section 3   Loan Terms, Insurance, Inspections, and Fees

135	Interest Rate Requirements (7 CFR 762.124(a)) .....	8-59
136	Charges and Fees (7 CFR 762.124(e)) .....	8-60
137	Loan Term and Payment Schedules (7 CFR 762.124(b) and (c)) .....	8-62
138	Insurance Requirements (7 CFR 762.123(a)) .....	8-64
139	Inspection Requirements (7 CFR 762.123(b)) .....	8-65
140-150	(Reserved)	

#### Section 4   Credit Decision

##### Subsection 1   Financial Feasibility of Proposed Loan (7 CFR 762.125)

151	Determining Financial Feasibility of Loans (7 CFR 762.125) .....	8-85
152	Calculating Projected Income and Expenses by SEL's (7 CFR 762.125) .....	8-86
153	Calculating Projected Income and Expenses by CLP Lenders (7 CFR 762.125) ....	8-91
154	Determining Financial Feasibility of Loans by PLP Lenders (7 CFR 762.125) ....	8-92
155-165	(Reserved)	

##### Subsection 2   Security of the Loan

166	Amount and Quality of Security (7 CFR 762.126) .....	8-113
167	Identifiable Collateral (7 CFR 762.126(c)) .....	8-117
168	Type of Security Required by Type of Loan (7 CFR 762.126(d)) .....	8-118
169	Multiple Security Owners and Exceptions to Security Requirements (7 CFR 762.126) .....	8-120
170-180	(Reserved)	

##### Subsection 3   Appraisals

181	General Requirements (7 CFR 762.127) .....	8-141
182	Chattel Appraisals (7 CFR 762.127(c)) .....	8-143
183	Real Estate Appraisals (7 CFR 762.127(d)) .....	8-144
184-194	(Reserved)	

## Table of Contents (Continued)

Page No.

### Part 8      Loan Evaluation (Continued)

#### Section 4   Credit Decision (Continued)

##### Subsection 4   Maximum Loss for Percent of Loan Guarantee

195	Percent of Guarantee (7 CFR 762.129 and 762.130) .....	8-165
196	Exception to Standard Guarantee Limits (7 CFR 762.129) .....	8-166
197-207	(Reserved)	

#### Section 5   Environmental and Special Laws

208	Environmental Requirements (7 CFR 762.128) .....	8-189
209	National Historic Preservation Act (7 CFR 762.128(c)(3)) .....	8-194
210	Equal Opportunity and Nondiscrimination (7 CFR 762.128(d)) .....	8-195
211	Other Federal, State, and Local Requirements (7 CFR 762.128(e)) .....	8-196
212-222	(Reserved)	

### Part 9      IA Program (7 CFR 762.150)

223	Purpose of IA Program .....	9-1
224	General Rules (7 CFR 762.150(b)) .....	9-1
225	Application Requirements (7 CFR 762.150(a)) .....	9-4
226	Evaluating and Approving or Denying IA Requests .....	9-5
227	IA Closing (7 CFR 762.150(c)) .....	9-7
228	Annual Request for IA Payment or Continuation (7 CFR 762.150) .....	9-8
229	Notification of Adverse Action .....	9-12
230	Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) .....	9-12
231	Cancellation of FSA-1980-64 (7 CFR 762.150(h)) .....	9-19
232	Exceptions to IA Requirements (7 CFR 762.150(k)) .....	9-20
233-243	(Reserved)	

## Table of Contents (Continued)

### Page No.

#### Part 14 Liquidation

355	Liquidation Process (7 CFR 762.149) .....	14-1
356	Mediation (7 CFR 762.149(a)) .....	14-5
357	Foreclosure and Acceleration (7 CFR 762.149) .....	14-6
358	Lender Liquidation Plan (7 CFR 762.149(b)) .....	14-8
359	Lender Submission of Estimated Loss Claim (7 CFR 762.149) .....	14-11
360	Lender Submission of Final Loss Claim (7 CFR 762.149) .....	14-13
361	Release of Liability After Liquidation (7 CFR 762.146(c)) .....	14-18
362	Miscellaneous Liquidation Items (7 CFR 762.149) .....	14-20
363-372	(Reserved)	

#### Part 15 Secondary Market

373	Overview of the Secondary Market for FSA Guaranteed Loans .....	15-1
374	Agency Requirements (7 CFR 762.160) .....	15-3
375	Repurchase of Guaranteed Portion From a Secondary Market Holder (7 CFR 762.144) .....	15-8
376	Actions After Agency Repurchase (7 CFR 762.144) .....	15-12

#### Exhibits

1	Reports, Forms, Abbreviations, and Redelegations of Authority
2	Definitions of Terms Used in This Handbook
3	(Reserved)
4	State Supplements
5-9	(Reserved)
10	Calculations and Formulas
11-14	(Reserved)
15	Lender Documentation and Reporting Requirements
16	Memorandum of Understanding



**230 Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) (Continued)**

---

**C****Loan  
Writedowns**

When consideration is given to using a debt writedown to service a delinquent account, the subsidy level will be recalculated prior to any writedown. If a feasible plan can be obtained using interest assistance and funds are available, then the interest assistance will be authorized and no writedown will be approved. If a feasible plan cannot be achieved using 4 percent interest assistance, all further calculations for determining debt writedown eligibility and amounts to be written down will be based on the borrower receiving no interest assistance. If debt writedown is approved, the interest assistance claim for the previous review period will be processed in conjunction with the writedown loss claim. The interest assistance agreement will not be canceled and the anniversary date can remain the same or be re-established under the same guidelines that it was originally established. IA will continue with a 0 subsidy amount for the first year of the writedown. If the lender determines through its annual analysis that interest assistance is necessary for a feasible plan, a request to reinstate the subsidy in a subsequent review period may be submitted in accordance with subparagraph 228 A.

---

**D****Reamortization,  
Rescheduling, or  
Deferral of  
Loans**

In the event of rescheduling or deferral of loans with interest assistance, interest assistance will remain available for that loan under the terms of the existing interest assistance agreement. Additional years of interest assistance and increases in the restructured loan amount will require additional funding. If the additional interest assistance is needed in order to produce a feasible plan throughout the life of the rescheduled loan and funds are not available for the additional interest assistance, then the rescheduling will not be approved by the Agency. In no case will the subsidy be extended more than 10 years from the effective date of the first interest assistance agreement signed by the loan applicant or by anyone who signed the note or line of credit agreement. A review will be completed, according to subparagraph 228 A. The anniversary date can remain the same or be re-established under the same guidelines that it was originally established.

\* \* \*

---

Continued on the next page

**230 Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) (Continued)****D****Reamortization,  
Rescheduling, or  
Deferral of  
Loans  
(Continued)**

\*--If additional funding is required because of additional years of IA, the Authorized Agency Official must modify loan documents according to the following table.

<b>Original Loan Document</b>	<b>Action</b>
FSA-1940-3	In item 5, ENTER "This loan has been restructured. The term of the IA is being modified from __ years to __ years."  Modify the GLS Obligation Input Screen to indicate the correct IA term.
FmHA 1940-3, FSA-1940-3, or RD 1940-3	If the loan was not obligated in GLS, modify the IA term in item 19.
FSA's copy of FSA-1980-64	Enter the date the loan was restructured in Part A, item 6.  Strike through the original expiration date and enter the new expiration date as applicable. The lender, borrower, and FSA shall initial the changes.

**Notes:** The effective ending date must be equal to or before the new loan maturity date but cannot be greater than 10 years from the effective date of the borrower's first FSA-1980-64 unless exception authority has been granted according to paragraph 232.

Copies of the modified loan documents will be FAXed or sent to KCFO as follows.

USDA/Farm Service Agency  
Loan Operations Division  
P. O. Box 200003  
St. Louis, MO 63120.

States 01 through 32 shall FAX to 314-539-3111.  
States 33 through 64 shall FAX to 314-539-6447.--\*

Continued on the next page

**230 Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) (Continued)**

\*--E

**Capitalization of Interest on Loans With IA** If the loan amount, after capitalization of interest, exceeds the original IA loan amount, the Agency Official will complete the following.

New Loan Document	Action
FSA-1940-3	<p>Enter the amount that exceeds the original IA loan amount in item 4.</p> <p>In item 5, ENTER “This loan has been restructured and interest has been capitalized. The amount in item 4 exceeds the original IA loan amount. The requested term of IA is ____ years.”</p> <p>The number of years will correspond with the effective beginning and ending dates shown on the new FSA-1980-64, Part B, items 1(a) and 1(b).</p>
FSA-1980-64	<p>Enter the following:</p> <ul style="list-style-type: none"> <li>• date the loan was restructured in Part A, item 6</li> <li>• amount that exceeds the original IA loan amount in Part A, item 7</li> <li>• new effective beginning and ending dates in Part B, items 1(a) and 1(b).</li> </ul>

**Note:** The effective:

- beginning date must be equal to or subsequent to the date the loan was restructured
- ending date must be equal to or before the ending date of the original IA term.--\*

---

Continued on the next page

**230 Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) (Continued)**

\*--E

**Capitalization of Interest on Loans With IA (Continued)**

If the loan amount, after capitalization of interest, exceeds the original IA loan amount **and** the term of the original IA agreement is being extended, the Agency Official will complete the following.

<b>Loan Document</b>	<b>Action</b>
New FSA-1940-3	<p>Enter the amount that exceeds the original IA loan amount in item 4.</p> <p>In item 5, ENTER “This loan has been restructured and interest has been capitalized. The amount in item 4 exceeds the original IA loan amount. The requested term of IA is ____ years.”</p> <p>The number of years will correspond with the effective beginning and ending dates shown in the new FSA-1980-64, Part B, items 1(a) and 1(b).</p>
Original FSA-1940-3	<p>In item 5, ENTER “This loan has been restructured. The term of the IA is being modified from __ years to __ years.”</p> <p>Modify the GLS Obligation Input Screen to indicate the correct IA term.</p>
Original FmHA 1940-3, FSA-1940-3, or RD 1940-3	If the loan was not obligated in GLS, modify the IA term in item 19.
New FSA-1980-64	<p>Enter the following:</p> <ul style="list-style-type: none"> <li>• date the loan was restructured in Part A, item 6</li> <li>• amount that exceeds the original IA loan amount in Part A, item 7</li> <li>• new effective beginning and ending dates in Part B, items 1(a) and 1(b).</li> </ul>
FSA’s copy of original FSA-1980-64	Strike through the original ending date and enter the new effective ending date as applicable. The lender, borrower, and FSA shall initial the changes.

**Notes:** The effective beginning date on the original FSA-1980-64 will not be changed. The effective ending date must reflect the “corrected” ending date as indicated on the new FSA-1980-64. The effective ending date must be equal to or before the restructured loan maturity date and cannot be greater than 10 years from the effective date of the borrower’s first FSA-1980-64 unless exception authority has been granted according to paragraph 232.--\*

Continued on the next page

**230 Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) (Continued)**

---

\*--E

**Capitalization of Interest on Loans With IA (Continued)**

Copies of the original and new FSA-1940-3 and FSA-1980-64, as applicable, will be FAXed or sent to KCFO as follows.

USDA/Farm Service Agency  
Loan Operations Division  
P. O. Box 200003  
St. Louis, MO 63120.

States 01 through 32 shall FAX to 314-539-3111.  
States 33 through 64 shall FAX to 314-539-6447.

The lender may submit either:

- one FSA-1980-24 at the annual review date if sufficient documentation is provided by the lender for the Authorized Agency Official to verify the loan balances
- a FSA-1980-24 for the period from the previous FSA-1980-24 to the date of the restructuring and submit a second FSA-1980-24 from the date of the restructuring to the annual review date.

**Note:** Both FSA-1980-24's will be submitted for payment at the annual review date.

---

**F  
Other  
Requirements**

The rescheduling of a loan with IA must meet all the conditions described in this paragraph and Part 12.--\*

---

Continued on the next page

**230 Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) (Continued)**

---

**G****Reorganization  
Bankruptcy**

In cases where the interest on a loan covered by an interest assistance agreement is reduced by court order in a reorganization plan under the bankruptcy code, the interest assistance agreement will be terminated effective on the date of the court ordered interest reduction. The lender will file a claim due through the effective date of the court ordered interest reduction. Guaranteed loans which have had their interest reduced by bankruptcy court order are not eligible to receive interest assistance.

---

**H****Repurchase  
From Holder**

For Loan Guarantees held by holders, Agency purchase of the guaranteed portion of a loan will stop interest assistance payments on that portion. Interest assistance payments will cease upon termination of the Loan Guarantee, upon reaching the expiration date set forth in the agreement or upon cancellation by the Agency.

---

**I****Requesting IA  
for Delinquent  
Accounts**

When a borrower defaults on a loan, interest assistance may be considered in conjunction with a rescheduling action in accordance with § 762.145 (b). After the meeting required by § 762.143 (b)(3) and consideration of actions to correct the delinquency, the lender will notify the Agency of the results of the meeting. If the restructuring proposal includes interest assistance, the lender will provide the items required by paragraph (d) of this section in addition to those items required by § 762.145. Liquidation must not be initiated, except in accordance with § 762.143 (b)(3)(v).

---

**J****Adjustment of  
Assistance  
Between Review  
Dates**

After the initial or renewal request for interest assistance is processed, no adjustments can be made until the next review or adjustment date except when necessary to service the loan with a rescheduling or deferral.

---

Continued on the next page

**230 Servicing of Loans Covered by FSA-1980-64 (7 CFR 762.150) (Continued)**

---

**K****Excessive IA**

Upon written notice to the lender, borrower, and any holder, the Agency may amend or cancel the interest assistance agreement and collect from the lender any amount of interest assistance granted which resulted from incomplete or inaccurate information, an error in computation, or any other reason which resulted in payment that the lender was not entitled to receive.

---

**L****Substitution of Lenders**

If there is a substitution of lender, a claim for the first lender's interest assistance, through the effective date of the substitution, will be submitted by the first lender and processed at the time of the substitution.

- IA will continue automatically through the review date.
  - The new lender must:
    - request the remaining IA for that period
    - document the need for continued IA within 60 calendar days after the review date.
- 

**231 Cancellation of FSA-1980-64 (7 CFR 762.150(h))**

---

**A****Condition for Cancellation**

**The Interest Assistance Agreement is incontestable except for fraud or misrepresentation, of which the lender and borrower have actual knowledge at the time that the interest assistance agreement is executed, or which the lender or borrower participates in or condones.**

If FSA determines that the lender or borrower fraudulently completed FSA-1980-64 or misrepresented information on FSA-1980-64 or supporting documentation, FSA shall cancel FSA-1980-64 and collect any subsidy that has been paid up to the point this fraud was discovered.

---

**232 Exceptions to IA Requirements (7 CFR 762.150(k))**

---

**A****Exceptions**

**The Deputy Administrator for Farm Loan Programs has the authority to grant an exception to any requirement involving interest assistance, if it is in the best interest of the Government.**

DAFLP has the authority to make exceptions to the rules regarding IA. Exceptions will only be made on a case-by-case basis where the proposed exception is in the best interest of FSA, the lender, and the loan applicant.

DAFLP's decision on granting exceptions is final and not appealable. SED's should evaluate all requests for exceptions, and forward them to DAFLP with their analysis of the benefits or problems, and a recommendation for their approval or rejection. No exception will be granted without an analysis and documentation of why such an exception is in the Government's best interest.

---

**233-243 (Reserved)**

## Section 2 Restructuring Requirements for Guaranteed Loans

312 Lender Requirements and Conditions for Loan Restructuring (7 CFR 762.145)

---

**A**  
**General**  
**Requirements**

For any restructuring action, the following conditions apply.

- **The borrower meets the eligibility criteria of § 762.120, except the provisions regarding prior debt forgiveness and delinquency on a Federal debt do not apply.**

**\*--Note:** When a lender submits a request for FSA concurrence with a restructuring action, the Authorized Agency Official will review the borrower's eligibility for the loan. However, the eligibility provisions of subparagraphs 108 C and D do not apply to the restructuring of existing loans.

- **The borrower's ability to make the amended payment is documented by the following:** (SEL and CLP lender only; PLP lender shall see the lender's agreement)

- **a feasible plan (see section 762.102(b))**

**Note:** If interest assistance is required to achieve a feasible plan, the items required by Sec. 762.150(d) must be submitted with a restructuring request.

- **current financial statements from all liable parties**
- **verification of nonfarm income**
- **verification of all debts of \$1,000 or more**
- **applicable credit reports**
- **financial history (and production history for standard eligible lenders) for the past 3 years to support the cash flow projections.--\***
- **A final loss claim may be reduced, adjusted, or rejected as a result of negligent servicing after the concurrence with a restructuring action under this section.**
- **Balloon payments are prohibited; however, the loan can be restructured with unequal installments, provided that, in addition to a feasible plan for the upcoming operating cycle, a feasible plan can be reasonably projected after the installments increase without further restructuring. Feasible plan is defined in § 762.102(b).**

**312 Lender Requirements and Conditions for Loan Restructuring (7 CFR 762.145)**  
(Continued)

---

**A**

**General Requirements (Continued)**

- **If a borrower is current on a loan, but will be unable to make a payment, a restructuring proposal may be submitted prior to the payment coming due.**
- **The lender may capitalize the outstanding interest. See subparagraph 326 D.**
- **The lender's security position will not be adversely affected because of the restructuring. New security instruments may be taken if needed, but a loan does not have to be fully secured in order to be restructured.**

**Note:** If the lender takes additional security as part of the loan restructuring, a list of the new security items and their estimated values should be forwarded to the Authorized Agency Official along with all other restructuring materials according to paragraph 313.

- **Any holder agrees in writing to any changes in the original loan terms, including the approval of interest assistance. If the holder does not agree, the lender must repurchase the loan from the holder for any loan restructuring to occur.**

**All lenders will submit copies of any restructured notes or lines of credit to the Agency.**

---

**313 Specific Lender Requirements for Loan Restructuring (7 CFR 762.145)**

---

**A**

**SEL Request for Restructuring**

**Standard eligible lenders must obtain prior written approval of the Agency for all restructuring actions.**

After SEL has restructured the loan, the lender must submit:

- FSA-1980-44 indicating that the loan is current
  - copies of restructured notes or LOC's.
- \* \* \*
- 

Continued on the next page

**313 Specific Lender Requirements for Loan Restructuring (7 CFR 762.145) (Continued)**

---

**A**

**SEL Request for Restructuring (Continued)**

After SEL has submitted all of these documents, FSA shall:

- review the documents for compliance
- input FSA-1980-44 into GLS
- \* \* \*
- \*--execute FSA-1980-84 and provide a copy to the lender, if applicable
- complete and forward a memorandum to KCFO containing the following:
  - borrower case number and name
  - loan number
  - date of maturity
  - restructure/reamortization date
  - unpaid principal balance
  - capitalized interest amount
  - new loan amount
  - accrued interest not capitalized at time of restructure/reamortization
  - guaranteed interest rate
  - type of guaranteed interest rate (fixed/variable)
  - nonguaranteed interest rate
  - type of nonguaranteed interest rate (fixed/variable).

**Note:** For loans with IA, see subparagraphs 230 D and E for additional requirements.--\*

---

**B**

**CLP Restructuring Requirements**

**CLP lenders must obtain prior written approval of the Agency only for debt write down under this section.**

**For restructuring other than write down, CLP lenders will provide FSA with a certification that each requirement of this section (part) has been met, a narrative outlining the circumstances surrounding the need for restructuring, and copies of any applicable calculations.**

---

Continued on the next page



**313 Specific Lender Requirements for Loan Restructuring (7 CFR 762.145) (Continued)**

---

**B  
CLP  
Restructuring  
Requirements  
(Continued)**

In addition, the CLP lender will provide:

- copies of any restructured notes
- FSA-1980-44 to show the loan is current.

\* \* \*

\*--After the CLP lender has submitted all of these documents, FSA shall complete the same actions as for SEL's.--\*

---

**C  
PLP  
Restructuring  
Requirements**

**PLP lenders will restructure loans in accordance with their lender's agreement.**

A PLP lender may request guidance on or concurrence with a restructuring proposal. The Authorized Agency Official shall review the lender's request for compliance with the terms indicated in the credit management plan of their PLP FSA-1980-38.

---

Continued on the next page

**313 Specific Lender Requirements for Loan Restructuring (7 CFR 762.145) (Continued)**

---

**C**

**PLP  
Restructuring  
Requirements  
(Continued)**

All PLP lenders will submit copies of any restructured notes to FSA. With the copies of any restructured notes, PLP's must attach a cover memo explaining the restructuring and FSA-1980-44 to confirm that the loan is once again current.

\*--After the PLP lender has submitted all of these documents, FSA shall complete the same actions as for CLP lenders.--\*

---

**314 FSA Response to Restructuring Requests**

---

**A**

**Authorized  
Agency Official  
Responsibilities**

Authorized Agency Officials have several responsibilities in the event a loan defaults and a lender submits a restructuring plan, including:

- provide loan restructuring assistance and guidance as requested
- review FSA-1980-44 for compliance with FSA guarantee documents, the lender's loan agreement, promissory note, and FSA regulations
- inform the lender if the borrower is eligible for IA if requested
- process all FSA-1980-44's in GLS.

The Authorized Agency Official should contact the lender to discuss any problems with the proposal, request corrections, or suggest revisions. If the requested corrections are significant, this contact should be followed up with a letter outlining the additional information needed and a time frame for it to be provided. If the proposal is approved, the Authorized Agency Official will inform the lender that they may proceed to restructure the loan.

If the lender fails to provide updates on recent or planned collection actions, estimated timeframes for corrective actions proposed by the borrower, or other information reviewed that indicates that the lender is not acting timely or prudently to protect their interest, the Authorized Agency Official will inform the lender in writing of the problems noted and request modifications.

---

Continued on the next page

**326 Rescheduling of Debt (7 CFR 762.145) (Continued)**

---

**D****Capitalization of Interest  
(Continued)**

- **Only interest that has accrued at the rate indicated on the borrower's original promissory notes may be capitalized. Late payment fees or default interest penalties that have accrued due to the borrower's failure to make payments as agreed are not covered under the guarantee and may not be capitalized.**
- **Approved capitalized interest will be treated as part of the principal and interest that accrues thereon, in the event that a loss should occur.**

As part of restructuring request, SEL's must receive FSA concurrence before interest can be capitalized.

Following restructuring, the lender should submit FSA-1980-44 indicating that the loan is current.

The lender may keep a record of late fees and default charges and collect them from the borrower in the case of extra payments or payment in full.

**E****FSA Review of Capitalization Request**

**The Agency will execute a modification of guarantee form to identify the new loan principal and the guaranteed portion if greater than the original loan amounts, and to waive the restriction on capitalization of interest, if applicable, to the existing guarantee documents. The modification form will be attached to the original Guarantee as an addendum.**

When CLP or PLP has rescheduled or reamortized a loan with capitalized interest, or when the Authorized Agency Official has concurred with SEL restructuring plan that includes capitalized interest, the lender must execute FSA-1980-84 \* \* \* to reflect the new guaranteed principal and any excess interest.

After the lender executes FSA-1980-84, FSA will review it for compliance with the regulation, and in the case of SEL lenders, for compliance with the lender's approved restructuring proposal. As part of this review, the Authorized Agency Official will ensure that any excess interest is excluded from the guaranteed \*--amount. A copy of FSA-1980-84 will be placed in the FSA guaranteed loan--\* file and the original will be attached to the original guarantee.

Continued on the next page

**326 Rescheduling of Debt (7 CFR 762.145) (Continued)**

---

\* \* \*

**F**

**IA**

Rescheduling of a loan with IA must meet all the conditions described in this paragraph and Part 9.

---

**G**

**Loan**

**Consolidation**

If a borrower has 2 or more guaranteed loans, the lender, under certain circumstances, may consolidate the guaranteed loans before rescheduling. The single, consolidated loan would be rescheduled according to this paragraph. See paragraph 286 for conditions regarding the consolidation of guaranteed loans.

---

## Reports, Forms, Abbreviations, and Delegations of Authority

---

**Reports** None

---

**Forms** This table lists all forms referenced in this handbook.

Number	Title	Display Reference	Reference
AD-1026	Highly Erodible Land Conservation and Wetland Conservation Certification		69.5, 208
FEMA-81-93	Standard Flood Hazard Determination Form		138
FmHA-449-34	Loan Note Guarantee		281, 267
FmHA 1940-3 <sup>1/</sup>	Request for Obligation of Funds Guaranteed Loans		230
FSA-431-2	Farm and Home Plan		72
FSA-440-32	Request for Statement of Debts and Collateral		69.6, 152
FSA-1940-3	Request for Obligation of Funds Guaranteed Loans		230
FSA-1940-10	Cancellation of U.S. Treasury Check and/or Obligation		249
FSA-1980-01	Lender's Processing Checklist		69, 95
FSA-1980-02	Guaranteed Loan Processing Checklist		69
FSA-1980-03	Annual File Review Checklist for SEL and CLP Lenders		267
FSA-1980-04	Annual File Review Checklist for PLP Lenders		267
FSA-1980-05	Debt Writedown Review Checklist		329
FSA-1980-06	Guaranteed Estimated Loss Review Checklist for SEL and CLP Lenders		342, 359
FSA-1980-07	Guaranteed Loan Final Loss Review Checklist		360
FSA-1980-15	Conditional Commitment		Text
FSA-1980-22	Lender Certification		247
FSA-1980-24	Request for Interest Assistance Payment		228, 326
FSA-1980-25	Application for Guarantee		Text
FSA-1980-26	Report on Collection Activities on Liquidated Accounts		266, 362
FSA-1980-27	Loan Guarantee		267

<sup>1/</sup> This form is obsolete.

Continued on the next page

**Reports, Forms, Abbreviations, and Redelegations of Authority (Continued)**


---

**Forms  
(Continued)**

<b>Number</b>	<b>Title</b>	<b>Display Reference</b>	<b>Reference</b>
FSA-1980-27	Loan Guarantee		247, 248, 250, 281, 373, 374, 376
FSA-1980-28	Preferred Lender Application for Guarantee		Text
FSA-1980-36	Assignment of Guarantee		373-375
FSA-1980-37	FSA Purchase of a Guaranteed Loan Portion		375
FSA-1980-38	Lender's Agreement		Text
FSA-1980-41	Guaranteed Farm Loan Status Report as of		266, 355, 376
FSA-1980-42	Notice of Substitution of Lender (Transaction 4034)		287
FSA-1980-44	Guaranteed Farm Loan Default Status Report		266, 300, 313, 314, 326, 329, 355, 357-359
FSA-1980-49	Guaranteed Loan Status Update Adjustment (Transaction 4048)		288
FSA-1980-64	Interest Assistance Agreement		224, 225, 227, 228, 230, 231, 287
FSA-1980-84	Modification of Loan Guarantee		281, 313, 326
FSA-1980-86	Notification of Transfer and Assumption of a Guaranteed Loan Transaction Code 4037		281
FSA-1980-88	Farm Loan Programs Guaranteed Writedown Worksheet		328
FSA-1980-89	Shared Appreciation Agreement for Guaranteed Loans		181, 288, 328, 341
G-641	Application for Verification of Information From Immigration and Naturalization Records		108
I-151	Alien Registration Receipt Card		108
I-551	Alien Registration Receipt Card		108
RD-449-30	Loan Note Guarantee Report of Loss		136, 288, 328, 342, 344, 355, 360, 362, 376

Continued on the next page

**Reports, Forms, Abbreviations, and Delegations of Authority (Continued)**


---

**Forms  
(Continued)**

Number	Title	Display Reference	Reference
RD-1910-5	Request for Verification of Employment		69.6, 152
RD-1940-3 <u>1/</u>	Request for Obligation of Funds Guaranteed Loans		226, 230, 244, 245, 326
RD-1951-C-1	Notice of Intent to Collect by Administrative Offset		376
RD-1980-7	Notification of Transfer and Assumption of a Guaranteed Loan		281
RD-1980-19	Guaranteed Loan Closing Report		227, 247, 249, 286
RD-1980-43	Lender's Guaranteed Loan Payment to USDA		376
RD-1980-45	Notice of Liquidation Responsibility		362
RD-1980-47	Guaranteed Loan Borrower Adjustments		281, 284, 288, 329
W-2	Wage and Tax Statement		152

1/ This form is obsolete.

**Abbreviations  
Not Listed in  
1-CM**

The following abbreviations are not listed in 1-CM.

Approved Abbreviation	Term	Reference
ALP	Approved Lender Program	34
CLP	Certified Lender Program	Text
CMS	Credit Management System	52-54, 151, 262, 287
CONACT	Consolidated Farm and Rural Development Act	108
ECOA	Equal Credit Opportunity Act	31, 210
EFT	Electronic Funds Transfer	360

Continued on the next page

# Reports, Forms, Abbreviations, and Delegations of Authority (Continued)

## Abbreviations Not Listed in 1-CM (Continued)

Approved Abbreviation	Term	Reference
EIS	Executive Information System	84
EM	emergency loans	108, 138, 244
FmHA	Farmer's Home Administration (formerly by FSA)	108
FMI	Forms Manual Inserts	226, 328, 359, 362
FO	farm ownership loan	Text
GLS	Guaranteed Loan System	84, 95, 248, 266, 287, 300, 313, 360
IA	interest assistance	Text
INS	Immigration and Naturalization Service	108
LOC	line of credit	Text
MOU	Memorandum of Understanding	Ex. 16
OL	operating loan	Text, Ex. 2
PLP	Preferred Lender Program	Text
SAA	Shared Appreciation Agreement	286, 288
SEL	Standard Eligible Lender	Text
SW	soil and water loan	49, 50, 52, 108, 244, 281, 326
USPAP	Uniformed Standards of Professional Appraisal Practice	181, 183, 267

## Redelegations of Authority

This table lists the redelegations of authority in this handbook.

Redelegation	Reference
Administering handbook provisions	20